

1910

2026

116th
ANNUAL
REPORT



CHERRY VALLEY & ROCHDALE WATER DISTRICT

Ending June 30, 2026

OFFICERS OF THE DISTRICT

June 30, 2026

WATER COMMISSIONER

John Shocik	May, 2025
Robert Jones	May, 2025
Michael McCormick	May, 2025

TREASURER

Jennifer Wood	May, 2013
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DISTRICT CLERK

Cheryl Balkus	August, 2018
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SUPERINTENDENT

Benjamin J. Morris	August 2017
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116th ANNUAL REPORT
PERIOD ENDING JUNE 30, 2026

Greetings:

Your Board of Water Commissioners respectfully submits its 116th Annual Report for the fiscal year ending June 30, 2026. The items in this report provide updates on the events and initiatives the District has undertaken over the past year.

Meter Upgrades

In 2016, the District began upgrading customers' water meters. A previous upgrade cycle began in 2007 and was completed in 2012. There are over 1,240 meters within the District.

The new style of meter being installed in customers' homes has an expected lifespan of 15–20 years, compared to earlier meters that typically lasted 8–12 years. The District continues to replace approximately 100 meters per year and, to date, has upgraded nearly 850 meters.

In the coming year, the District plans to purchase the remaining meters required to complete system-wide upgrades and continue installation efforts.

If you have not yet had your meter upgraded or would like more information about the new metering system, please contact the District Office.

Hydrant Flushing

The District conducts fire hydrant flushing within the distribution system in accordance with Massachusetts Department of Environmental Protection (MassDEP) recommendations, which call for flushing twice per year. The purpose of hydrant flushing is to remove debris that accumulates inside water mains and to improve overall water quality.

The District utilizes a hydrant flushing program known as Unidirectional Flushing (UDF). This method involves isolating sections of the distribution system to increase pressure and flow velocity, effectively scouring and removing debris buildup from water mains. UDF enhances water quality, maintains chlorine residuals throughout the system, and verifies the proper operation of hydrants and valves.

In 2025, flushing was completed in the spring. Due to drought conditions, the fall flushing program was modified.

Leak Detection & Repairs

Because the District purchases water from the City of Worcester and pays for every drop measured by the interconnection's master meter, staff has increased the frequency of leak detection efforts. District staff conduct monthly hydrant-to-hydrant surveys to identify and prevent wasteful and costly system leaks.

Over the past year, this program has enabled staff to locate and repair numerous leaks in a timely manner, minimizing impacts on ratepayers.

In addition to in-house monthly leak detection, MassDEP requires the District to complete a system-wide leak survey every three to five years. The District contracted JMR Water Services to perform this survey, which identified two small leaks that were promptly repaired by CVRWD staff.

Transmission Line Work

As part of ongoing efforts to improve the distribution system, a transmission main break in the swamp off Peter Salem Road in October 2024 highlighted the critical need for capital improvements to this asset.

In the months following the break, staff applied for an emergency grant through the USDA and successfully secured \$150,000 in reimbursement funding for associated repair costs.

Over the past year, staff has worked with Tata & Howard to evaluate options for replacing this crucial asset. An alternative route around the swamp was assessed but presents significant operational, hydraulic, and financial challenges. As a result, the District is planning to install a secondary line through the swamp area using directional drilling across the wetlands.

This project remains in the planning and design phase and is currently undergoing Conservation Commission review for work within wetland areas. Once design is complete, the District will pursue funding opportunities before seeking voter approval to proceed.

Kettle Brook Leak

On the morning of January 18, 2025, staff was notified by Leicester Police that a vehicle had left the roadway on Old Main Street and struck an exposed 8-inch water main over Kettle Brook. Staff responded immediately to isolate the affected area and mobilize subcontractors to begin repairs.

Upon arrival, contractors determined that a valve needed to be installed to isolate the brook crossing and restore water service. Trees were cleared from the brook bank to allow safe access for excavation crews.

Water service was maintained to all customers through backfeeding from the Rochdale Standpipe. Due to the extent of the damage, repairs took approximately 28 hours to complete, after which the system was returned to normal operation.

The District worked with the vehicle owner's insurance company, and all repair costs were successfully recovered.

Grants

To help offset costs and support system improvements, the District actively pursues grant funding opportunities. This

year, the District successfully secured two grants.

The first grant, in the amount of \$130,000, was awarded through the One-Stop Program and Massachusetts Rural Development. This funding supports the design of water main upgrades on Stafford Street in Rochdale, as well as a cross-country water main connecting Route 56 to the Rochdale Standpipe. This grant required no financial match from the District.

The project is intended to improve water transmission throughout the Rochdale service area by increasing pipe sizes from existing 8- and 10-inch cast iron mains to a new 12-inch ductile iron main. Design was completed in the summer of 2025, and the project is now shovel-ready pending construction funding.

In a subsequent round of One-Stop funding, the District secured an additional \$450,000 grant to offset the cost of replacing the water transmission main over Kettle Brook on Old Main Street. This project is supplemented by \$350,000 in ratepayer-approved funds.

The replacement will relocate the water main from its current exposed position over the brook to a protected location beneath it. Design was completed in 2024, and the project is shovel-ready. It is currently pending MassDOT permit approval and is anticipated to begin in the summer of 2026.

Annual Water Use Restrictions

In accordance with the Water Management Act Permit, the Board of Water Commissioners implemented District-wide water use restrictions from May 1st , through October 1st. Details of these restrictions are available on the District website at www.cvrwd.com.

Annual Financial Audit

The firm Goulet, Salvidio & Associates, P.C. conducted the annual financial audit for the year ending June 30, 2025. The audit concluded that the District continues to demonstrate strong financial accountability.

For convenience, the 2024 audited financial statements—including Net Assets, Revenue, Expenses, Changes in Net Assets, and Cash Flows—were published in the 115th Annual Report.

Any questions regarding this report or other District matters may be directed to the District Office at (508) 892-9616. Staff will be happy to assist you.

Respectfully submitted on behalf of the Commissioners

Benjamin Morris
Superintendent

**COMMONWEALTH OF MASSACHUSETTS
CHERRY VALLEY AND ROCHDALE WATER DISTRICT
WARRANT
ANNUAL DISTRICT MEETING**

To: Cheryl Balkus, District Clerk
Cherry Valley and Rochdale Water District

Greetings:

You are hereby directed to notify the VOTERS of the Cherry Valley and Rochdale Water District to meet in the Town Hall Auditorium, 3 Washburn Square, Leicester, Massachusetts twenty-first of May, two thousand and twenty-six (May 21, 2026) at seven-thirty P.M. (7:30 P.M.), then and there to act on the following articles:

ONE: MODERATOR

To elect a Moderator to preside at said meeting and for a period of one (1) year thereafter.

PROPOSED MOTION:

I move that the Clerk of the District declare that the polls are open to cast ballots for the election of moderator for a term of one (1) Year.

DESCRIPTION:

This article is an annual procedural article as the Moderator is the individual that will preside over tonight's meeting as well as the beginning of the 2026 Annual Meeting.

TWO: REPORTS

To act on the reports of the District.

PROPOSED MOTION:

I move that the District accept the **printed reports** of the District as printed in the 2026 Annual Report which is in the hands of the voters present.

THREE: COMMISSIONER

To elect the following officer by ballot:

A resident from the Rochdale service area to hold the office of District Commissioner for a period of three (3) years.

PROPOSED MOTION:

I move that the Clerk of the District declare that the polls are open to cast ballots for the election of Commissioner representing the Rochdale area for a term of three (3) Years.

DESCRIPTION:

The Board of Water Commissioners has three members each serving a three year term. One Commissioner is elected representing the Greenville service area, the Rochdale Service area and the Cherry Valley service area.

FOUR: BUDGET

To see if the District will vote to raise and appropriate, transfer from available funds or free cash, or otherwise provide a sum of money, or any other sum, from any available funding source or other available means, for the operating budget for fiscal year 2027, to provide for the District's annual operating requirements.

PROPOSED MOTION:

I move that the District vote to appropriate from available funds the sum of **\$1,700,734.64 (One million seven hundred thousand seven hundred thirty four dollars and sixty four cents) for the operating budget for fiscal year 2027** as set forth in the 116TH Annual Report.

DESCRIPTION:

This article funds the fiscal year 2027 operating budget, which includes all operations of the district. Some accounts are shared with the Cherry Valley Sewer District pursuant to the Service Agreement, consistent with past practice. However, due to changes in accounting, the associated costs are now being recorded as **revenue** rather than as reimbursements of specific expense line items. As a result of this accounting change, these line items reflect a significant increase. The **Sewer District portion has been incorporated into the total amounts**, rather than offset through reimbursements. The sewer district will be contributing \$186,973.60.

FIVE: REVOLVING FUND FOR CONSTRUCTION

To see if the District will vote to authorize the Board of Water Commissioners to establish a fund to receive and deposit fees from which expenditures may be made for legal services, administrative services and engineering services (including but not limited to, design, plan review, and inspection of the project being constructed) in connection with any water system design, review, and construction, or to take any action thereon.

PROPOSED MOTION:

I move that the District vote to authorize the Board of Water Commissioners to establish a fund to receive and deposit fees paid pursuant to Chapter 105 of the Acts of 1996, and, from which expenditures may be made, by the Board of Water Commissioners for legal services, administrative services and engineering services (including but not limited to, design, plan review, and inspection of the project(s) being constructed) in connection with any water system design, review, and construction.

DESCRIPTION:

This is a non-money housekeeping article. It establishes a revolving account to collect fees from new construction projects to cover design, plan review, and inspection costs, with no impact on the FY2027 operating budget or District ratepayers.

SIX: REVOLVING ACCOUNT FOR METERS

To see if the District will vote to authorize District to establish a fund to receive and deposit fees from which expenditures may be made for the purchase and installation of water meters or take any action thereon.

PROPOSED MOTION:

I move that the District vote to authorize the district to establish a fund to receive and deposit fees, from which expenditures may be made, by the district for the purchase and installation of water meters.

DESCRIPTION:

This is a non-money housekeeping article that establishes a revolving account for water meters for water meters, allowing the District to collect funds associated with new construction projects with no impact on the FY2027 operating budget.

SEVEN: REVOLVING ACCOUNT FOR TERMINATION AND REPAIR EXPENDITURES

To see if the District will vote to authorize the Board of commissioners establish a fund to receive and deposit from which expenditures may be made by the district for the purchase and rental of supplies and equipment associated with the District's Service Termination Process as well as service repairs due to leaking services, including but not limited to construction and excavation equipment rental, police details, backfill materials such as processed gravel and sand, asphalt, pipe, fittings and appurtenances or take any action thereon.

PROPOSED MOTION:

I move that the District vote to transfer from free cash the sum of \$10,000 (ten thousand dollars) to authorize the district to establish a fund to receive and deposit fees from which expenditures may be made, by the district for the purchase and rental of supplies and equipment associated with the District's Service Termination Process and repair of leaking services, including but not limited to, construction and excavation equipment rental, police details, backfill materials such as processed gravel and sand, asphalt, pipe, fittings and appurtenances.

DESCRIPTION:

The Board of Water Commissioners is responsible for maintaining the financial stability of the District and, when necessary, must enforce the termination process to collect unpaid water bills. Termination is used only as a last resort, as the District prefers to work with customers to establish payment plans to address outstanding

balances.

This article assists customers who have leaking water service lines and cannot afford the repair upfront. The District may complete the repair and bill the customer over time through a payment plan.

EIGHT – FUNDING STABILIZATION ACCOUNT

To see if the District will vote to raise and appropriate, transfer from available funds or free cash, or otherwise provide a sum of money, or any other sum, from any available funding source or by available means to fund the Grindstone Well Stabilization account.

PROPOSED MOTION:

I move that the District transfer \$5,000 from free cash and move it to the Grindstone Well Stabilization account.

DESCRIPTION:

This will fund the Grindstone Well Stabilization account.

NINE – USE OF STABILIZATION ACCOUNT

To see if the District will allow the use of the Grindstone Well Stabilization account if any issues arise including but not limited to the changing out of the arsenic media, uranium media, pumps, electric parts, etc.. As well as maintenance on the well.

PROPOSED MOTION:

I move that the District be allowed to use up to \$30,000 out of the Grindstone Well Stabilization account if work needs to be done on the Grindstone Well.

DESCRIPTION:

This allows the District to authorize the board to use the funds that are set aside for Grindstone Well. THIS REQUIRES A 2/3 VOTE.

TEN – CLOSE OUT OF PRIOR PROJECTS

To see if the district will vote to close-out the below projects that were previously approved at prior annual Water District Meetings,

PROPOSED MOTION:

I move that the District Close out the Technology upgrade account, lead and copper project and the Emergency Swamp leak accounts and return to the general fund the unused funds appropriated for said projects in the amount of:

Technology Upgrade	\$8,587.29
Swamp Leak	\$182,626.78
Lead & Copper	\$106,000.00
Total:	\$ 297,214.07

DESCRIPTION:

These projects were completed, and these are the remaining funds left in each account. This article will move the money back into the general fund.

ELEVEN – METER CHANGE OUT

To see if the district will vote to allow the district to purchase the remaining meters.

PROPOSED MOTION:

I move that the District transfer \$115,000 from free cash to allow the district to purchase the remaining meters needed.

DESCRIPTION:

The district is in the process of changing out customer meters. This project started back in 2017 due to the old meters being at their end of life. The district was buying 100 meters a year to slowly change out customer meters since the start meter costs have gone up significantly and continue to go up each year. The software that the old meters use is no longer supported and could stop working at any moment. If the old software stops working the district would have to spend \$15,000 on new software to use just until all the meters have been upgraded.

TWELVE – OPEB FUNDING

To see if the district will vote to raise and appropriate, transfer from available funds or free cash, or otherwise provide a sum of money, or any other sum, from any available funding source or by available means to authorize the Board of Water Commissioners to transfer funds to deposit into the Other Post-Employment Benefit (OPEB) Trust, or take any action thereon.

PROPOSED MOTION

I move that the district vote to transfer \$50,000 from Free Cash to deposit into the Other Post Employment Benefit (OPEB) Trust Fund.

DESCRIPTION

Other Post Employment Benefits are benefits that an employer pays to an employee once they retire. Like most public-sector employers, the district provides matching funds toward the health insurance premiums of eligible retirees. The Governmental Account Standard Board has required municipalities to perform actuarial analysis to project the future cost of the benefits that are being offered. Further they have encouraged municipalities to begin setting funding aside to ensure they are able to make these payments in the future. Our auditor also said it is our fiduciary duty to protect the funds from potential creditors.

THIRTEEN: DENNY PLACE WATER MAIN UPGRADE

To see if the district will vote to appropriate the sum of Fifteen Thousand Dollars (\$15,000), or any other sum, from available Free Cash to fund the replacement of an existing failing 2-inch water main, including all related labor, materials, equipment, and incidental costs; or take any other action relative thereto.

PROPOSED MOTION:

I move that the district authorize the transfer of free cash the sum of \$15,000 to fund the replacement of the second (2nd) water main on Denny Place to fund the replacement of an existing failing 2-inch water main, including all related labor, materials, equipment, ad incidental costs; or take any other action relative thereto.

DESCRIPTION:

This article provides funding to replace a deteriorating 2-inch water main that is prone to failure, with the goal of improving water system reliability, reducing leaks and service disruptions, and ensuring adequate flow for residents and fire protection.

FOURTEEN- UPDATE TO WATER SYSTEM EMERGENCY RESPONSE PLAN

To see if the District will vote to appropriate the sum of Eleven Thousand Dollars (\$11,000) from available Free Cash, or any other source of funds, for the purpose of updating the District's Emergency Response Plan; said plan to include review, revision, and compliance with current state and federal guidelines to ensure preparedness for natural disasters, contamination events, infrastructure failure, and other emergencies affecting the public water supply; or take any other action relative thereto.

PROPOSED MOTION:

I move that the District vote to appropriate the sum of Eleven Thousand Dollars (\$11,000) from available Free Cash, or any other source of funds, for the purpose of updating the District's Emergency Response Plan; said plan to include review, revision, and compliance with current state and federal guidelines to ensure

preparedness for natural disasters, contamination events, infrastructure failure, and other emergencies affecting the public water supply; or take any other action relative thereto.

DESCRIPTION:

The District is required to complete a Risk and Resiliency Assessment every five years. Following that assessment, the Emergency Response Plan (ERP) must be updated to reflect any necessary changes. This update is required under federal regulations. Last year the Risk and Resiliency Assessment approved, this year we are completing the updates to ensure the district continues to meet state and federal regulations.

You are hereby directed to serve this WARRANT by posting an attested copy at the Leicester Fire Department, Company No. 2, 226 Main Street, Cherry Valley, MA; Rochdale Post Office, 1138 Stafford Street, Rochdale, MA; at the Church Building, 672 Pleasant Street, Rochdale, MA; at the Leicester Town Hall and the Oxford Town Hall seven (7) days at least before said meeting.

Given under our hands, this 28th day of April, two thousand twenty-six (April 28, 2026).

Respectfully submitted,

John Shocik, Chairman

Robert Jones, Commissioner

Michael McCormick, Commissioner

A TRUE COPY, ATTEST:

Cheryl Balkus, District Clerk

(SEAL)

“This institution is an equal opportunity provider, and employer.”

**Cherry Valley & Rochdale Water District
2027 Budget**

ACCOUNT	FY 2026 APPROVED	FY 2027 PROPOSED
ACCOUNTING	\$ 23,000.00	\$ 24,150.00
CHEMICAL SUPPLIES	\$ 7,113.41	\$ 7,113.41
CITY OF WORCESTER	\$315,245.95	\$ 350,000.00
CONSULTING SERVICE	\$ 20,000.00	\$ 20,000.00
CONTINUING ED	\$ 8,400.00	\$ 9,000.00
DEP SDWA ASSESSMENT	\$ 650.00	\$ 700.00
LEAK DETECTION AND STAND PIPE	\$12,000.00	\$12,000.00
MASTER METERS CALIBRATION	\$ 2,500.00	\$ 2,500.00
* ELECTRICITY	\$ 59,318.99	\$ 52,356.51
FIELD SUPPLIES	\$ 8,452.50	\$ 9,297.75
* HEAT	\$ 3,080.00	\$ 4,400.00
* INSURANCE	\$ 150,559.45	\$ 185,326.96
LAB WORK	\$ 23,985.48	\$ 24,105.13
LEGAL FEES	\$ 9,000.00	\$ 9,000.00
METERS	\$ 44,000.00	\$ 44,000.00
MISCELLANEOUS	\$ 500.00	\$ 500.00
* MOTOR VEHICLE EXP	\$ 13,230.00	\$ 19,467.00
* OFFICE EXPENSES	\$ 16,450.00	\$ 23,500.00
* OFFICER'S SALARY	\$ 6,400.00	\$ 11,543.00
* PAYROLL	\$ 364,581.57	\$ 473,081.83
PIPES	\$ 20,600.00	\$ 22,660.00
* POSTAGE	\$ 9,280.00	\$ 15,957.14
PROPERTY TAX	\$4,500.00	\$4,500.00
REPAIR/MAINT	\$ 19,425.00	\$ 20,007.75
RETIREMENT	\$ 83,730.00	\$ 95,423.00
SERVICES	\$ 20,490.00	\$ 17,050.00
SMALL TOOLS	\$ 3,690.23	\$ 3,800.93
SUB CONTRACTORS	\$ 48,950.00	\$ 53,845.00
* TECHNOLOGY	\$ 32,670.00	\$ 65,510.00
* TELEPHONE	\$ 3,815.00	\$ 5,450.00
Sub Total A	\$ 1,335,617.58	\$ 1,586,245.41
Capital	\$ 20,000.00	\$ 20,000.00
Debt Service		
MA Water Pollution Abatement Trust	\$34,470.00	\$34,489.23
Reserve	\$ 50,000.00	\$ 60,000.00
Sub Total B	\$ 104,470.00	\$ 114,489.23
Required Revenue (A+B)	\$ 1,440,087.58	\$ 1,700,734.64

SEWER REVENUE PORTION
WATER REVENUE REQUIRED

\$186,973.60
\$1,513,761.04

* These accounts are shared with the Cherry Valley Sewer District pursuant to the Service Agreement, consistent with past practice. However, due to a change in accounting the associated costs are now being recorded as revenue rather than as reimbursements of specific expense line items.

As a result of this accounting change, these line items reflect a significant increase. The Sewer District portion has been incorporated into the total amounts, rather than offset through reimbursements.

Cherry Valley & Rochdale Water District
Statement of Net Position
June 30, 2025 and 2024

Current assets	2025	2024
Cash and Cash Equivalents	\$ 1,204,029	\$ 1,492,311
Investments	266,455	255,868
Accounts Receivable	72,736	29,757
Tax Titles Receivable	29,007	22,676
Other Receivables	30,335	632
Lease Receivable, Current Portion	9,241	8,885
Prepaid Expenses	20,214	12,556
Total Current Assets	1,632,017	1,822,685
NONCURRENT ASSETS:		
Lease Receivable, Net of Current Portion	1,357,377	1,350,672
Stabilization Funds	38,342	30,042
Capital Assets, Net of Accumulated Depreciation	3,421,697	3,469,873
Total Noncurrent Assets	4,817,416	4,850,587
TOTAL ASSETS	6,449,433	6,673,272
DEFERRED OUTFLOWS OF RESOURCES:		
Deferred Outflows Related to OPEB	93,909	0
Deferred Outflows Related to Pension	205,276	194,357
Total Deferred Inflows of Resources	299,185	194,357
TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES	\$ 6,748.62	\$ 6,867,629
CURRENT LIABILITIES:		
Accounts Payable	\$ 40,421	\$ 779
Accrued Expenses	14,369	15,339
Bond Payable, Current Portion	27,864	27,271
Total Current Liabilities	82,654	43,389
NONCURRENT LIABILITIES:		
Net Pension Liability	879,756	835,848
Net OPEB Liability	128,227	68,384
Bond Loan Payable, Net of Current Portion	279,670	307,534
Total Noncurrent Liabilities	1,287,653	1,211,766
TOTAL LIABILITIES	1,370,307	1,255,155
DEFERRED INFLOWS OF RESOURCES:		
Deferred Inflows Related to OPEB	2,964	0
Deferred Inflows Related to Pension	78,875	106,118
Deferred Inflows Related to Lease Receivables	1,181,216	1,210,971
Total Deferred Inflows of Resources	1,263,055	1,317,089
NET POSITION:		
Net Investment in Capital Assets, Net of Related Debt	3,114,163	3,135,068
Restricted	211,065	262,568
Unrestricted	790,028	897,749
Total Net Position	4,115,256	4,295,385
TOTAL LIABILITES, DEFERRED INFLOW OF RESOURCES, AND NET POSITION	6,748,618	6,867,629

Cherry Valley & Rochdale Water District
Statements of Revenues, Expenses and Changes in Net Position
June 30, 2025 and 2024

REVENUES:	2025	2024
Water Usage	\$ 1,287,090	\$ 1,293,560
Repairs and Connections	41,913	4,500
Penalties	16,560	13,165
Other Charges	35,628	6,809
Total Revenues	1,381,191	1,318,034
EXPENSES:		
Accounting	20,095	15,000
Chemical Supplies	3,126	2,600
City of Worcester - Water Purchase	339,574	272,641
Consulting Services	39,412	7,303
Continuing Education	7,915	3,653
DEP Assessment	574	560
Depreciation Expense	168,346	164,014
Inspections	8,695	10,104
Electricity	25,645	30,662
Field Supplies	6,033	5,505
Utilities Heat	1,479	1,063
Insurance	113,090	125,645
Lab Work	16,075	18,484
Legal Fees	432	707
Meters	42,109	34,751
Miscellaneous	891	3,542
Motor Vehicle	16,124	10,392
Office Expense	14,540	12,485
Officer's Salary	5,327	6,373
Other Postemployment Benefits	27,181	19,971
Expense		
Payroll	309,544	291,234
Pipe Supplies	10,622	14,984
Worcester Regional Retirement	89,475	83,261
Postage	6,497	6,024
Property Tax	6,295	5,960
Repairs & Maintenance	299,346	7,321
Service Agreements	9,704	12,145
Small Tools	351	2,635
Subcontractors	51,682	11,105
Technology	20,542	19,507
Telephone	2,194	2,667
Total Expenses	1,662,915	1,202,298
OPERATING INCOME	(281,724)	115,736
NON-OPERATING REVENUE		
(EXPENSES):		
Grant Income	163,017	45,235
Grant Expense	(163,016)	(45,235)
Net Investment Income	78,286	86,645
Lease Income	29,754	29,754
Interest Expense	(6,446)	(6,684)
Total Non-Operating Revenue	101,595	109,715
(Expenses)		
CHANGE IN NET POSITION	(180,129)	225,451
NET POSITION AT BEGINNING OF YEAR	4,295,385	4,069,934
NET POSITION AT END OF YEAR	\$4,115,256	\$4,295,385

Cherry Valley & Rochdale Water District
Statements of Cash Flows
Years ended June 30, 2025

CASH FLOWS FROM OPERATING ACTIVITIES:	2025	2024
Cash Received from Customers	\$ 1,302,607	\$ 1,328,836
Cash Paid to Vendors	(1,059,805)	(579,441)
Cash Paid for Employee Benefits	(110,910)	(194,965)
Cash Paid to Employees	(314,871)	(297,607)
Net Cash Provided (Used) by Operating Activities	(182,979)	256,823
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES:		
Purchase of Capital Assets	(120,170}	(246,782)
Grant Income	163,017	44,603
Grant Expense	(163,016)	(45,235)
Lease Income	41,964	41,267
Repayment of Bond Payable	(27,271)	(26,692)
Payment of Bond Interest Expense	(9,771)	(7,230)
Net Cash Used by Capital and Related Financing	(115,247)	(240,069)
CASHFLOWS FROM INVESTING ACTIVITIES:		
Interest Income	18,039	32,005
Net Transfers to Stabilization Fund	(8,095)	(30,000)
Purchase of investments	0	(250,000)
Net Cash Provided (Used) by Investing Activities	9,944	(247,995)
NET DECREASE IN CASH AND CASH EQUIVALENTS	(288,282)	(231,241)
CASH AND CASH EQUIVALENTS - JULY 1	<u>1,492,311</u>	1,723,552
CASH AND CASH EQUIVALENTS - JUNE 30	<u>\$ 1,204,029</u>	1,492,311
Reconciliation of Changes in Net Position to		
Net Cash Provided by Operating Activities:	\$	115,736
Operating Income (Loss)	(281,724}	
Adjustments to Reconcile Operating Income to Net Cash Provided by		
Operating Activities:		
Depreciation Expense	168,346	164,014
Pension Expense	89,475	83,261
OPEB Expense	27,181	19,971
(Increase) Decrease in:		
Accounts Receivable	(72,253)	3,322
Tax Title Receivables	(6,331)	7,480
Prepaid Expenses	(7,658)	4,217
Increase (Decrease) in:		
Accounts Payable	39,642	(41,470)
Accrued Expenses	2,355	(13,943)
Net Other Postemployment Benefit Liability	(58,283)	(4,348)
Deferred Outflows Related to Pension	(83,729)	(81,417)
Net Cash Provided (Used) by Operating Activities	(182,979)	\$256,823

SALARIES OF ELECTED OFFICIALS' FY 2026

1 CHAIRMAN	\$2,191.18	Annually
2 COMMISSIONERS	\$2,091.18	Annually

CVRWD MONTHLY WATER RATES

Residential Monthly Base Charge: \$17.10

0 - 500 CF \$0.1395/CF

501 – 1,000 CF \$0.1900/CF

1,001 – 1,500 CF \$0.2440/CF

1,501 + CF \$.2789/CF

Commercial Monthly Base Charge: \$30.00

0-2000 CF \$0.150/CF

2001 – 10,000 CF \$0.185/CF

10,001 + CF \$0.195/CF

ESTIMATED BILLS: If a meter fails to record water consumption, the customer may be issued an estimated bill, based on the historical water consumption as recorded by the meter when in order.

DUE DATE / LATE FEE: All payments are due and payable on the 15th of each month. After the 15th of the month, the customer is charged a \$5.00 penalty per service.

PAST DUE ACCOUNTS: Current bills are considered to be past due after the due date. Past due accounts are subject to termination of water service. All past due bills are considered to be delinquent and appear hereon as a second notice.

SERVICE TERMINATIONS: If water service is terminated, a re-connection fee will be charged prior to restoring service. Additionally, it is the right of the District to charge a demand fee to any customer receiving demand notices.

NO DISCOUNTS: Both the Water and Sewer Districts are small districts funded by you, the rate payers. Allowing discounts would be an additional cost burden to the remaining rate payers, who would not qualify for a discount. Therefore, no discounts are available.

"Cherry Valley and Rochdale Water District is an equal opportunity provider, and employer."

To file a complaint of discrimination, write: USDA, Director, Office of Civil Rights, 1400 Independence Avenue, S.W., Washington, DC 20250-9410, or call (800) 795-3272 (voice), or (202) 720-6382 (TDD)."

**COMMONWEALTH OF MASSACHUSETTS
CHERRY VALLEY AND ROCHDALE WATER DISTRICT
WARRANT
ANNUAL DISTRICT MEETING**

To: Cheryl Balkus, District Clerk
Cherry Valley and Rochdale Water District

Greetings:

You are hereby directed to notify the VOTERS of the Cherry Valley and Rochdale Water District to meet in the Town Hall Auditorium, 3 Washburn Square, Leicester, Massachusetts fifteenth of May, two thousand and twenty-five (May 15, 2025) at seven-thirty P.M. (7:30 P.M.), then and there to act on the following articles:

ONE: MODERATOR

A motion was made and seconded to nominate Kevin Bergin to the position of Moderator to preside at said meeting and for a term of one (1) year.

VOTED: UNANIMOUS. APPROVED.

TWO: REPORTS

A motion was made and seconded to accept the printed reports of the Commissioners and District Treasurer, which were included in the 115th Annual report.

VOTED: UNANIMOUS. APPROVED

THREE: COMMISSIONER

The following officers were elected:

District Commissioner for three (3) years: John Shocik

VOTED: Robert Lemieux (1) John Shocik (15).

FOUR: PART TERM COMMISSIONER

The following officers were elected:

District Commissioner for two (2) years Robert Jones.

VOTED: UNANIMOUS. APPROVED..

FIVE : PART TERM COMMISSIONER

The following officers were elected:

District Commissioner for one (1) years Michael McCormick

VOTED: UNANIMOUS. APPROVED..

SIX: BUDGET

A motion was made and seconded to appropriate from available funds the sum of **\$1,440,087.58 (One million four hundred forty thousand eighty seven dollars and fifty eight cents)** for the operating budget for fiscal year 2026 as set forth in the 115TH Annual Report, to provide for the District's annual operating requirements, including but not limited to, salaries, related services, office expenses, maintenance, construction and any other items related thereto; to execute any instruments or documents necessary or appropriate to accomplish said purposes.

VOTED: UNANIMOUS. APPROVED.

SEVEN: REVOLVING FUND FOR CONSTRUCTION

A motion was made and seconded to authorize the Board of Water Commissioners to establish a fund to receive and deposit fees paid pursuant to Chapter 105 of the Acts of 1996, and, from which expenditures may be made, by the Board of Water Commissioners for legal services, administrative services and engineering services (including but not limited to, design, plan review, and inspection of the project(s) being constructed) in connection with any water system design, review, and construction.

VOTED: UNANIMOUS. APPROVED.

EIGHT: REVOLVING ACCOUNT FOR METERS

A motion was made and seconded to authorize the Board of Water Commissioners to **establish a fund to receive and deposit fees** paid pursuant to Chapter 105 of the Acts of 1996, and, from which expenditures may be made, by the Board of Water Commissioners for the purchase and installation of water meters.

VOTED: UNANIMOUS. APPROVED.

NINE: REVOLVING ACCOUNT FOR TERMINATION EXPENDITURES

A motion was made and seconded to authorize the Board of Water Commissioners to establish a fund to receive and deposit fees pursuant to Chapter 105 of the Acts of 1996, and, from which expenditures may be made, by the Board of Water Commissioners for the purchase and rental of supplies and equipment associated with the District's Service Termination Process, including but not limited to, construction and excavation equipment rental, police details, backfill materials such as processed gravel and sand, asphalt, pipe, fittings and appurtenances.

VOTED: UNANIMOUS. APPROVED.

TEN – FUNDING STABILIZATION ACCOUNT

A motion was made and seconded to transfer \$30,000 from free cash and move it to the Grindstone Well Stabilization account.

VOTED: UNANIMOUS. APPROVED.

ELEVEN – USE OF STABILIZATION ACCOUNT

A motion was made and seconded to be allowed to use up to \$25,000 out of the Grindstone Well Stabilization account if work needs to be done on the Grindstone Well.

VOTED: UNANIMOUS. APPROVED.

TWELVE – SWAMP LEAK

A motion was made and seconded to transfer \$300,000 from free cash to cover the cost of the Emergency Swamp leak.

VOTED: UNANIMOUS. APPROVED.

THIRTEEN – AMENDING CERTAIN PROVISION OF CHAPTER 105 ACTS OF 1996

Section 2. Amend section 9 of chapter 105 as follows: Delete the sentence: The district shall also at a legal meeting called for the purpose elect by ballot a district clerk and a treasurer to hold office for the term of one year and until their successors are chosen and qualified.

Section 3. Amend section 9 of chapter 105 as follows: Delete the last sentence in section 9 in its entirety.

Section 4. Insert section 9A following section 9 as amended as follows: The board of water commissioners shall appoint duly qualified individuals to manage and direct the operations and business of the district to serve in the positions of Superintendent, Treasurer and Clerk of the district and to appoint such additional personnel to ensure the proper operation of the water source protection, treatment and distribution systems required to comply with the regulations governing public water suppliers within the Commonwealth of Massachusetts.

PASSED OVER.

FOURTEEN – FEASIBILITY OF MERGING THE CHERRY VALLEY & ROCHDALE WATER DISTRICT AND CHERRY VALLEY SEWER DISTRICT

A motion was made and seconded to transfer \$30,000 from free cash to authorize the board of water commissioners to initiate discussions with the board of sewer commissioners of the Cherry Valley Sewer District to consider the feasibility of merging the Cherry Valley & Rochdale Water District and the Cherry Valley Sewer District into a single Water and Sewer District within the town of Leicester, and, to draft legislation for consideration of the districts membership for voting in the coming year.

VOTED: UNANIMOUS. FAILED.

FIFTEEN: RISK AND RESILIENCE

A motion was made and seconded to transfer \$20,000 from free cash to fund Risk and Resilience Assessment.

VOTED: UNANIMOUS. APPROVED

SIXTEEN: ENGINEERING OF THE MAIN TRANSMISSION LINE

A motion was made and seconded to transfer \$175,000 from free cash to fund the design work associated with the improvements and upgrades to the 8" Transmission line servicing the Rochdale Service area.

VOTED: UNANIMOUS. APPROVED.

SEVENTEEN: KETTLEBROOK CROSSING WATER MAIN

A motion was made and seconded to authorize the Board of Water Commissioners to transfer funds from free cash not exceeding \$350,000 for the Kettle Brook Crossing Water Main project.

VOTEDL UNANIMOUS. APPROVED.

EIGHTEEN – CLOSE OUT OF PRIOR PROJECTS

A motion was made and seconded to Close out the Sargent Street Water line and Technologies upgrades projects and return to the general fund the unused funds appropriated for said projects in the amount of:

Sargent Street Water Line	\$38,276.51
Technology Upgrade	\$3,237.50
Total:	\$41,514.01

VOTED: UNANIMOUS. APPROVED.

You are hereby directed to serve this WARRANT by posting an attested copy at the Leicester Fire Department, Company No. 2, 226 Main Street, Cherry Valley, MA; Rochdale Post Office, 1138 Stafford Street, Rochdale, MA; at the Church Building, 672 Pleasant Street, Rochdale, MA; at the Leicester Town Hall and the Oxford Town Hall seven (7) days at least before said meeting.

Given under our hands, this 29th day of April, two thousand twenty-five (April 29, 2025).

Respectfully submitted,

Joseph M. McGinn, Commissioner

Robert H. Lemieux, Sr. Commissioner

A TRUE COPY, ATTEST:

Cheryl Balkus, District Clerk

(SEAL)

“This institution is an equal opportunity provider, and employer.”