

1910

2024

114th
**ANNUAL
REPORT**



CHERRY VALLEY & ROCHDALE WATER DISTRICT

Ending June 30, 2024

OFFICERS OF THE DISTRICT

June 30, 2024

WATER COMMISSIONER

Joseph McGinn	May, 2023
Arthur E.J. Levesque	May, 2003
Robert H. Lemieux, Sr.	May, 2019

TREASURER

Jennifer Wood	May, 2013
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DISTRICT CLERK

Cheryl Balkus	August, 2018
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SUPERINTENDENT

Benjamin J. Morris	August 2017
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114th ANNUAL REPORT
PERIOD ENDING JUNE 30, 2024

Greetings:

Your Board of Water Commissioners respectfully submits their 114th Annual Report for the fiscal year ending June 30, 2024.

The items in this report are updates to the events and tasks that the district has been working on for the past year.

Meter Upgrades

In 2016, the district began the process of upgrading customers' water meters. Previous meter upgrades began in 2007 and were completed in 2012. There are over 1240 meters located within the district. The new style meter the district is installing in customer's homes has a 15-20-year life span compared to earlier meters that typically lasted 8-12 years. The district continues to update around 100 meters per year. To date the district has over 600 meters upgraded to the new system.

If you have not yet had your meter upgraded or wish to learn more about the new metering system, please contact the District Office.

Grindstone Reactivation

The grindstone well was reactivated at the end of the 2022 calendar year. This past year was the first year the well was activated for the entire year since its original shutdown in 2016. The well produced a total of 18,373,054 gallons of water, with an average of 50,000 gallons per day for the past year. Off setting the purchase of COW.

Sargent Street Water Line Project

At the annual meeting in 2023 the district voted in favor of funding the installation of a redundant water line on a section of Sargent Street. This project is designed to enhance the districts resiliency and redundancy from the interconnection with the City of Worcester. The district applied for a grant to fund this project but unfortunately was unsuccessful. The Board of Commissioners opted to continue to move forward with this project with approved funds rather than risk escalation of the project costs. Design of the project was completed, and construction is underway with completion expected in spring of 2024.

Asset Management

Since 2018 the staff has utilized a USDA funded consulting group known as RCAP. Previously RCAP has assisted the district with a financial review of operations of both the Water and Sewer District and worked with staff to develop a GIS system for both entities. The plan is designed to include all assets of the district including all technology related equipment, water treatment equipment, vehicles, water tanks, valves, & buildings. The plan will take this information and project out a life expectancy period and become a tool for the district in forecasting the timely replacement of assets. This project has been finalized and is now moving on to the next phase in developing a Capital Improvement Plan (CIP) that will help the district schedule replacement of assets in a timely and cost-effective manner.

Hydrant Flushing

The Water District works to flush fire hydrants within the Distribution system based on a Mass DEP recommendation to conduct system flushing twice per year. The purpose of hydrant flushing is to clean the debris that builds up inside the water mains and maintain water quality throughout the system. The district utilizes a hydrant-flushing program known as Uni-directional Flushing (UDF). Uni-directional Flushing is a hydrant flushing method that requires isolation of sections of the distribution system to increase pressure and volume, scouring the debris and the build up inside the water mains, flushing them out. This method enhances water quality, maintains chlorine residuals throughout the distribution system and verifies proper operation of hydrants and valves. During 2023, flush was completed in the spring and Fall flushing was put on hold due to drought conditions. Hydrant flushing is expected to be completed in spring of 2024.

Valve Exercising

Valve exercising is an ongoing maintenance program for system distribution valves. Since starting this project in 2018, all known valves in the district have been located and exercised. Many valves in the system are as old as the district itself and operators take great care to ensure that they work when needed. Moving forward, valve exercising will continue to be an ongoing annual project to ensure system maintenance and access to our crucial assets.

Leak Detection

As a result of purchasing water from the City of Worcester and knowing that the district pays for every drop of water measured by the interconnection's master meter, the district's staff has increased the frequency of the District Leak Detection program. The district's staff continues to conduct monthly hydrant-to-hydrant surveys to avoid wasteful and costly system water leaks. In the last year, this program has helped staff locate and repair numerous leaks. This

allowed District Staff to address these leaks in a timely manner to minimize the effect on the ratepayers. In addition to in house monthly leak detection, MassDEP requires the district to conduct a system wide leak survey every 3-5 years. The district is working to schedule a system wide inspection within the next year.

Grants

The district has been actively pursuing grant funds to cover the costs of projects for which the district is eligible. In the past year CVRWD has applied for a Massachusetts Vulnerability Preparedness Grant (MVP) and a Massachusetts Onestop grant. Both grants were for separate projects and unfortunately the district was unsuccessful in obtaining these grants. The staff has taken the feedback from the grant programs and is applying them to future submissions for projects. Currently the District is considering applications for the Onestop program; a Congressional Directed Spending Grant, and potentially applying for an Infrastructure grant through FEMA. The objective is to obtain available grant funds to improve the district infrastructure and to reduce the financial impact of such work on ratepayers.

Annual Water Use Restrictions

As per the provisions of the Water Management Act Permit, the Board of Water Commissioners declared the required District-wide water use restrictions beginning May 1, 2024, and ending October 1, 2024. Details of the restrictions are posted on the district website www.cvrwd.com.

Annual Financial Audit

The firm of Mark Z. Stought CPA P.C. conducted the annual financial audit for the year ending June 30, 2023. The audit concluded that the district continues to demonstrate good financial accountability.

For your convenience and review the 2023 Audited Statement of Net Assets, Revenue, Expenses, Changes in Net Assets and Cash Flows are published in the 114th Annual Report.

Any questions regarding this report or any other questions you may have please contact the District Office (508-892-9616) and the staff will be happy to assist you.

Respectfully submitted on behalf of the Commissioners

Benjamin Morris
Superintendent

**COMMONWEALTH OF MASSACHUSETTS
CHERRY VALLEY AND ROCHDALE WATER DISTRICT
WARRANT
ANNUAL DISTRICT MEETING**

To: Cheryl Balkus, District Clerk
Cherry Valley and Rochdale Water District

Greetings:

You are hereby directed to notify the VOTERS of the Cherry Valley and Rochdale Water District to meet in the Town Hall Auditorium, 3 Washburn Square, Leicester, Massachusetts sixteenth of May, two thousand and twenty-four (May 16, 2024) at seven-thirty P.M. (7:30 P.M.), then and there to act on the following articles:

ONE: MODERATOR

To elect a Moderator to preside at said meeting and for a period of one (1) year thereafter.

PROPOSED MOTION:

I move that the Clerk of the District declare that the polls are open to cast ballots for the election of moderator for a term of one (1) Year.

DESCRIPTION:

This article is an annual procedural article as the Moderator is the individual that will preside over tonight's meeting as well as the beginning of the 2025 Annual Meeting at which time the process is repeated. Additionally, the candidates have met the District By-law requirement of which "Candidates for office must notify the clerk of the district in writing at least three (3) days (72 hours) prior to the meeting date before seeking an office for the Cherry Valley and Rochdale Water District".

TWO: REPORTS

To act on the reports of the district.

PROPOSED MOTION:

I move that the district accepts the **printed reports** of the district as printed in the 2024 Annual Report which is in the hands of the voters present.

DESCRIPTION

The printed report of the Water Commissioners provides the district members with an annual update of the district's activities during fiscal year 2024 and the report of the District Treasurer provides the district members with an update of the District's audited activity during fiscal year ending 2022 and 2023, respectively.

THREE: COMMISSIONER

To elect the following officer by ballot:

A resident from the Greenville service area to hold the office of District Commissioner for a period of three (3) years.

PROPOSED MOTION:

I move that the Clerk of the District declare that the polls are open to cast ballots for the election of Commissioner representing Greenville service area for a term of three (3) Years.

DESCRIPTION:

The Board of Water Commissioners has three members each serving a three-year term. One Commissioner is elected representing the Greenville service area, the Rochdale Service area, and the Cherry Valley service area. Each Commissioner must reside within his/her representative service area. The District By-laws require Candidates for the Office of Commissioner must notify the Clerk in writing at least three days (72 hours) prior to the meeting date.

The winner of the election will take effect when the annual meeting closes. Absent any directive in bylaw or enabling act.

FOUR: BUDGET

To see if the District will vote to raise and appropriate, transfer from available funds or free cash, or otherwise provide a sum of money, or any other sum, from any available funding source or other available means, for the operating budget for fiscal year 2025, to provide for the District's annual operating requirements, including but not limited to, salaries, related services, office expenses, maintenance, construction and any other items related thereto; to execute any instruments or documents necessary or appropriate to accomplish said purposes; or take any action in relation thereto.

PROPOSED MOTION:

I move that the District vote to appropriate from available funds (water revenue) the sum of **\$1,198,530.71 (One Million one hundred ninety eight thousand five hundred thirty dollars and seventy one cents) and transfer from free cash \$115,000 (one hundred and fifteen thousand dollars) for a total of \$1,313,530.71 (One million three hundred thirteen thousand five hundred thirty dollars and seventy one cents)** for the operating **budget for fiscal year 2025**, as set forth in the **114TH** Annual Report, to provide for the District's annual operating requirements, including but not limited to, salaries, related services, office expenses, maintenance, construction and any other items related thereto; to execute any instruments or documents necessary or appropriate to accomplish said purposes.

DESCRIPTION:

This article funds the fiscal year 2025 operating budget, which includes funding all operations of the district, debt service payments and the purchasing of water from the City of Worcester.

FIVE: REVOLVING FUND FOR CONSTRUCTION

To see if the District will vote to authorize the Board of Water Commissioners to establish a fund to receive and deposit fees paid pursuant to Chapter 105 of the Acts of 1996, and, from which expenditures may be made by the Board of Water Commissioners for legal services, administrative services and engineering services (including but not limited to, design, plan review, and inspection of the project being constructed) in connection with any water system design, review, and construction, or to take any action thereon.

PROPOSED MOTION:

I move that the District vote to authorize the Board of Water Commissioners to establish a fund to receive and deposit fees paid pursuant to Chapter 105 of the Acts of 1996, and, from which expenditures may be made, by the Board of Water Commissioners for legal services, administrative services and engineering services (including but not limited to, design, plan review, and inspection of the project(s) being constructed) in connection with any water system design, review, and construction.

DESCRIPTION:

This is a non-money article. This is a housekeeping article.

This article establishes a "revolving account for review of new construction projects within the service area of the district". It provides the means for the district to collect funds from the proposer of the new construction project to pay costs including but not limited to, design, plan review, and inspection of the project being constructed and associated with new construction projects with no impact to the FY25 operating budget and no expense to the district rate payers.

SIX: REVOLVING ACCOUNT FOR METERS

To see if the district will vote to authorize the Board of Water Commissioners to establish a fund to receive and deposit fees paid pursuant to Chapter 105 of the Acts Of 1996, and, from which expenditures may be made by the Board of Water Commissioners for the purchase and installation of water meters or take any action thereon.

PROPOSED MOTION:

I move that the district vote to authorize the Board of Water Commissioners to **establish a fund to receive and deposit fees** paid pursuant to Chapter 105 of the Acts of 1996, and, from which expenditures may be made, by the Board of Water Commissioners for the purchase and installation of water meters.

DESCRIPTION:

This article establishes a "revolving account for water meters". It provides the means for the district to collect funds to pay costs as outlined in the motion and associated with new construction projects with no impact to the FY25 operating budget.

This is a non-money article. This is a housekeeping article.

SEVEN: REVOLVING ACCOUNT FOR TERMINATION EXPENDITURES

To see if the District will vote to authorize the Board of Water Commissioners to establish a fund to receive and deposit fees paid pursuant to Chapter 105 of the Acts of 1996, and, from which expenditures may be made by the Board of Water Commissioners for the purchase and rental of supplies and equipment associated with the District’s Service Termination Process, including but not limited to construction and excavation equipment rental, police details, backfill materials such as processed gravel and sand, asphalt, pipe, fittings and appurtenances or take any action thereon.

PROPOSED MOTION:

I move that the District vote to authorize the Board of Water Commissioners to establish a fund to receive and deposit fees pursuant to Chapter 105 of the Acts of 1996, and, from which expenditures may be made, by the Board of Water Commissioners for the purchase and rental of supplies and equipment associated with the District’s Service Termination Process, including but not limited to, construction and excavation equipment rental, police details, backfill materials such as processed gravel and sand, asphalt, pipe, fittings and appurtenances.

DESCRIPTION:

The Board of Water Commissioners are responsible for the financial stability of the district and unfortunately must implement the termination process in the collection of unpaid water bills. The district would rather work with Individuals in establishing a payment plan to address outstanding water bills. Termination is implemented as the last resort in the collection process.

This article establishes a “revolving account for termination”. It provides the means for the district to collect funds to pay costs as outlined in the motion and associated with district’s termination program with no impact to the FY25 operating budget.

EIGHT – TECHNOLOGY UPDATES

To see if the district will vote to raise and appropriate, transfer from available funds or free cash, or otherwise provide a sum of money, or any other sum, from any available funding source or by available means to authorize the Board of Water Commissioners to transfer funds to complete an upgrade to a new billing software, updates to the fire and security systems.

PROPOSED MOTION

I move that the district vote to authorize the Board of Water Commissioners to transfer funds from free cash not exceeding \$31,000 (Thirty-one thousand dollars and zero cents) to complete an upgrade to a new billing software, updates to the fire and security systems.

DESCRIPTION

The district’s current billing software is no longer being supported at the back end by Microsoft (visual foxpro) all updates have been discontinued, a new software is needed to continue billing operations. The district’s fire and security alarm systems are outdated and need to be upgraded. Additional security upgrades to the security camera system are also required. The district started an update to the camera systems over the past year that was partially funded off a grant. The district is looking at completing the buildout of the security camera system to continue to have added levels of security and protection at the facility.

The costs of the upgrades are as follows:

Billing Software (Munilink)	\$22,000
Fire alarm & Security Alarm Upgrades	\$5,000
Security Cameras	\$4,000

NINE- ESTABLISH ADOPT OPEB TRUST (MGL CH. 32B, S.20)

To see if the District will vote to adopt and accept the provisions of Section 20 of Chapter 32B of the *Massachusetts General Laws*, as amended by Section 15 of Chapter 218 of the Acts of 2016, establishing an Other Post-Employment Benefits Liability Trust Fund; to authorize the Board of Commissioners and Treasurer to execute a declaration of trust creating an expendable trust for the purpose of holding monies appropriated to such fund; to designate the Treasurer as the trustee of such trust; to authorize the transfer of any and all monies currently held for the purpose of paying retiree health and life benefits to such trust; and to authorize the trustee to invest and reinvest the monies in such fund accordance with the Prudent Investor Rule established under Chapter 203C of the Massachusetts General Laws.

PROPOSED MOTION:

I move that the District vote to adopt and accept the provisions of Section 20 of Chapter 32B of the *Massachusetts General Laws*, as amended by Section 15 of Chapter 218 of the Acts of 2016, establishing an Other Post-Employment Benefits Liability Trust Fund; to authorize the Board of Commissioners and Treasurer to execute a declaration of trust creating an expendable trust for the purpose of holding monies appropriated to such fund; to designate the Treasurer as the trustee of such trust; to authorize the transfer of any and all monies currently held for the purpose of paying retiree health and life benefits to such trust; and to authorize the trustee to invest and reinvest the monies in such fund accordance with the Prudent Investor Rule established under Chapter 203C of the Massachusetts General Laws.

DESCRIPTION:

This section enables the district to establish a trust fund to set aside funds to pay for Other Post Employment Benefits. Other Post-Employment Benefits are benefits that an employer pays to an employee once they retire. Like most public-sector employees, the district provides matching funds towards the health insurance premiums of eligible retirees. The district has a fiduciary duty to protect the funds from potential creditors.

TEN – FUNDING OPEB ACCOUNT

To see if the district will vote to raise and appropriate, transfer from available funds or free cash, or otherwise provide a sum of money, or any other sum, from any available funding source or by available means to authorize the Board of Water Commissioners to transfer funds to deposit into the Other Post-Employment Benefit (OPEB) Trust, or take any action thereon.

PROPOSED MOTION

I move that the district vote to transfer \$53,761 from Free Cash to deposit into the Other Post Employment Benefit (OPEB) Trust Fund.

DESCRIPTION

Other Post Employment Benefits are benefits that an employer pays to an employee once they retire. Like most public-sector employers, the district provides matching funds toward the health insurance premiums of eligible retirees. The Governmental Account Standard Board has required municipalities to perform actuarial analysis to project the future cost of the benefits that are being offered. Further they have encouraged municipalities to begin setting funding aside to ensure they are able to make these payments in the future. Our auditor also said it is our fiduciary duty to protect the funds from potential creditors.

ELEVEN – STABILIZATION ACCOUNT

To see if the district will establish a Grindstone Well Stabilization fund account pursuant to Mass General Law Chapter 40 Section 5B.

PROPOSED MOTION:

I move that the district vote to establish a Grindstone Well Stabilization fund account pursuant to Mass General Law Chapter 40 Section 5B.

DESCRIPTION:

Creating a stabilization account for the Grindstone Well will allow the district to put monies aside for things such as but not limit to arsenic media, uranium media, pumps and or other parts related to the well's operations. The purpose of the Stabilization Account is to allow the district to have dedicated funds for the specified purpose and not have to carry additional line items and increased costs in the annual operation budget. Once created Voters will need to authorize the Commissioners to utilize the account during a given year. If funds are not spent in a

given year, they will remain available and rolled over to the next year with a simple vote of the ratepayers.

TWELVE – FUNDING STABILIZATION ACCOUNT

To see if the district will vote to raise and appropriate, transfer from available funds or free cash, or otherwise provide a sum of money, or any other sum, from any available funding source or by available means to fund the Grindstone Well Stabilization account.

PROPOSED MOTION:

I move that the district transfer \$30,000 from free cash and move it to the Grindstone Well Stabilization account.

DESCRIPTION:

This will fund the Grindstone Well Stabilization account as mentioned in Article 11.

THIRTEEN – USE OF STABILIZATION ACCOUNT

To see if the District will allow the use of the Grindstone Well Stabilization account if any issues arise including but not limited to the changing out of the arsenic media, uranium media, pumps, electric parts, etc.. As well as maintenance on the well.

PROPOSED MOTION:

I move that the district be allowed to use up to \$25,000 out of the Grindstone Well Stabilization account if work needs to be done on the Grindstone Well.

DESCRIPTION:

This allows the district to authorize the board to use the funds that are set aside for Grindstone Well. THIS REQUIRES A 2/3 VOTE.

FOURTEEN – CLOSE OUT OF PRIOR PROJECTS

To see if the district will vote to close-out the below projects that were previously approved at prior annual Water District Meetings,

PROPOSED MOTION:

I move that the District Close out the purchase of truck, heat project and grindstone well project and return to the general fund the unused funds appropriated for said projects in the amount of:

Purchase of Truck	\$11,486.63
Heat Project	\$6,459.14
Grindstone Well	\$6,264.09
Total:	\$24,209.86

DESCRIPTION:

These funds were voted on and used towards the purchase of the 2022 F350 truck, Heat project and the Grindstone Well project. These projects were completed, and these are the remaining funds left in each account. This article will move the money back into the general fund.

FIFTEEN - ROUTE 9 / KETTLE BROOK WATER MAIN DESIGN

To see if the district will vote to raise and appropriate, transfer from available funds or free cash, or otherwise provide a sum of money, or any other sum, from any available funding source or by available means to fund the design of the water main upgrade and relocation project for the water main crossing the Kettle Brook.

PROPOSED MOTION:

I move that the district transfer \$50,000 from free cash to fund the design of the water main upgrade and relocation for the water main crossing the Kettle Brook.

DESCRIPTION:

Currently the Districts 8” transmission main that crosses over the Kettle Brook in Cherry Valley becomes

frequently impinged upon by flooding streams leaving it susceptible to potential catastrophic failure. The district is looking to begin the design of upgrading and relocating this water main so that we can potentially apply for a grant with a shovel ready project soon.

SIXTEEN – FINANCIAL PLANNING FORECAST

To see if the district will conduct a financial planning forecast study to examine all costs and fees associated with the district’s future Operations.

PROPOSED MOTION:

I move that the district transfer from free cash \$50,000 to conduct a study for the purpose of a financial planning forecast to examine all the districts costs and fees associated with the district’s future Operations.

DESCRIPTION:

The district needs to plan for future costs associated with both increases to operational costs and planning for future capital improvements. If approved the district will be putting out an RFP for the project in order to ensure the District enters an agreement with a consultant that can meet all the criteria the District is looking to review and keep the cost of the project in a favorable range within the appropriation.

You are hereby directed to serve this WARRANT by posting an attested copy at the Leicester Fire Department, Company No. 2, 226 Main Street, Cherry Valley, MA; Rochdale Post Office, 1138 Stafford Street, Rochdale, MA; at the Church Building, 672 Pleasant Street, Rochdale, MA; at the Leicester Town Hall and the Oxford Town Hall seven (7) days at least before said meeting.

Given under our hands, this 23rd day of April, in the year of Our Lord, two thousand twenty-four (April 23, 2024).

Respectfully submitted,

Arthur E.J. Levesque, Chairman

Joseph M. McGinn, Commissioner

Robert H. Lemieux, Sr. Commissioner

A TRUE COPY, ATTEST:

Cheryl Balkus, District Clerk

(SEAL)

“This institution is an equal opportunity provider, and employer.”

CHERRY VALLEY AND ROCHDALE WATER DISTRICT

FISCAL YEAR, 2025 BUDGET

ACCOUNT	FY 2024	FY 2025
	APPROVED	PROPOSED
ACCOUNTING	\$15,000.00	\$20,100.00
ARSENIC MEDIA	\$0.00	
CHEMICAL SUPPLIES	\$9,507.07	\$6,668.41
CITY OF WORCESTER	\$245,000.00	\$280,000.00
CONSULTING SERVICE	\$15,000.00	\$15,000.00
CONTINUING ED	\$8,000.00	\$8,000.00
DEP SDWA ASSESSMENT	\$650.00	\$650.00
LEAK DETECTION AND STAND PIPE	\$12,000.00	\$12,000.00
MASTER METERS CALIBRATION	\$2,500.00	\$2,500.00
ELECTRICITY	\$59,318.99	\$59,318.99
FIELD SUPPLIES	\$8,573.25	\$8,050.00
HEAT	\$3,080.00	\$3,080.00
INSURANCE	\$127,087.82	\$134,485.31
LAB WORK	\$30,036.60	\$22,843.31
LEGAL FEES	\$9,000.00	\$9,000.00
METERS	\$35,000.00	\$40,600.00
MISCELLANEOUS	\$500.00	\$500.00
MOTOR VEHICLE EXP	\$12,600.00	\$12,600.00
OFFICE EXPENSES	\$14,140.00	\$16,450.00
OFFICER'S SALARY	\$6,400.00	\$6,400.00
PAYROLL	\$315,407.30	\$323,418.18
PIPES	\$20,000.00	\$20,000.00
POSTAGE	\$7,245.00	\$7,560.00
PROPERTY TAX	\$4,500.00	\$4,500.00
REPAIR/MAINT	\$17,572.50	\$18,500.00
RETIREMENT	\$72,655.00	\$81,417.00
SERVICES	\$15,620.00	\$15,690.00
SMALL TOOLS	\$3,514.50	\$3,514.50
SUB CONTRACTORS	\$44,500.00	\$44,500.00
TECHNOLOGY	\$19,514.50	\$27,900.00
TELEPHONE	\$3,640.00	\$3,815.00
Sub Total A	\$1,137,562.52	\$1,209,060.71
Capital	\$20,000.00	\$20,000.00
Debt Service		
MA Water Pollution Abatement Trust	\$34,463.64	\$34,470.00
Reserve	\$50,000.00	\$50,000.00
Sub Total B	\$104,463.64	\$104,470.00
Required Revenue (A+B)	\$1,242,026.16	\$1,313,530.71

FREE CASH ARTICLES	BILLING SOFTWARE	\$	22,000.00
	FIRE AND SECURITY UPDATE	\$	5,000.00
	CAMERAS	\$	4,000.00
	OPEB TRUST ACCOUNT	\$	53,761.00
	KETTLE BROOK ENGINEERING	\$	50,000.00
	STABILIZATION	\$	30,000.00
	RATE STUDY	\$	50,000.00
	OFF SET BUDGET	\$	115,000.00
	TOTAL	\$	329,761.00

Cherry Valley and Rochdale Water District
Statement of Net Position
June 30, 2023

2023

CURRENT ASSETS

Cash and Cash Equivalents	\$1,723,552
Accounts Receivable	33,079
Water Liens Receivable	30,156
Lease Receivables	25,212
Interest Receivables	30,500
Prepaid Expenses	88,179
Total Current Assets	1,930,678

NONCURRENT ASSETS

Land and construction in progress	124,016
Other capital Assets, net	3,263,089
Lease receivable	388,465
Total Noncurrent Assets	3,775,570

TOTAL ASSETS

5,706,248

DEFERRED OUTFLOWS OF RESOURCES

Related to Pension	150,936
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TOTAL ASSEST AND DEFERRED OUTFLOWS OF RESOURCES

5,857,184

CURRENT LIABILITIES

Accounts Payable	42,249
Intergovernmental liabilities	7,281
Accrued expenses	37,436
Notes payable, current portion	34,464
Total Current Liabilities	121,430

NONCURRENT LIABILITIES

Notes payable	327,033
Net pension liabilities	926,507
Net OPEB liabilities	52,761
Total Noncurrent Liabilities	1,306,301

TOTAL LIABILITIES

1,427,731

DEFERRED INFLOW OF RESOURCES

Related to pension	41,600
Related to solar farm lease	265,482
Related to cell tower lease	148,195
Total Deferred Inflow of Resources	455,277

NET POSITION

Net Investment in capital assets	3,025,608
Restricted net position	468,210
Unrestricted net position	480,358
Total Net Position	3,974,176

TOTAL LIABILITES, DEFERRED INFLOWS OF RESOURCES AND NET POSITION

\$5,857,184

Cherry Valley and Rochdale Water District
Statement of revenue, expenses, and changes in net position
Year ended June 30, 2023

	<u>2023</u>
OPERATING REVENUES	
Receipts	\$1,209,818
Penalties	14,655
Repairs and connections	38,306
Other Operating revenue	748
Total Operating Revenues	1,263,527
OPERATING EXPENSES	
City of Worcester water purchases	302,814
Payroll and Related Expenses	287,204
Depreciation Expense	138,170
Insurance and Surety Bond	130,985
Pension Expense	81,648
Worcester Regional Retirement System	73,262
Equipment	49,089
Professional services	41,935
Utilities	24,799
Outside Service	24,703
Lab work	20,339
Supplies	15,194
Other operating expenses	72,124
Total Operating Expenses	1,262,266
OPERATING INCOME	1,261
NON-OPERATING REVENUES (EXPENSES)	
Lease income	40,589
Subsidy income	25,231
Interest income	19,535
Other income	9,561
Gain on disposal of assets	8,600
(Loan fees)	(915)
Interest Expense	(5,441)
Other nonoperating expenses	(62,209)
Total Non-Operating Expenses	34,951
INCREASE IN NET POSITION	36,212
NET POSITION, BEGINNING OF YEAR	3,937,964
NET POSITION, END OF YEAR	\$3,974,176

Cherry Valley and Rochdale Water district
Statement of Cash Flows
Year ended June 30,2023

2023

CASH FLOWS FROM OPERATING ACTIVITIES

Received from Customers	\$1,222,356
Other Operating Revenue	53,709
Paid to Employees	(368,190)
Paid to vendors	(646,562)
Net Cash Provided by Operating Activities	261,313

CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES:

Proceeds from lease transactions	84,603
Proceeds from other nonoperating activities, net	(44,048)
Net Cash Provided By Noncapital Financing Activities	40,555

Cash Flows from Capital and Related Financing Activities

Interest Paid on Long-Term Debt

Proceeds from capital contributions and grants	25,231
Acquisition and construction of capital assets	(305,841)
Principal repayments on long-term debt	(110,000)
Interest payments	(6,267)
Net Cash used in Capital and Related Financing Activities	(396,877)

Cash Flow from Investing Activities:

Investment income	18,581
Change in Cash and Cash Equivalents	(76,428)

Cash and Cash Equivalents:

Beginning of the year	\$1,799,980
End of the year	\$1,723,552

Reconciliation of Operating Income to Net Cash Provided by Operating Activities:

Operating Income	\$1,261
Adjustments to Reconcile Operating Income to Net Cash Provided by Operating Activities:	
Depreciation expense	138,170
Changes in assets, deferred outflows (inflows) of resource and liabilities:	
Receivables and other current assets	35,498
Warrants payable and other current liabilities	11,322
Accrued and deferred benefits payable	75,062

NET CASH PROVIDED BY OPERATING ACTIVITIES

\$261,313

SALARIES OF ELECTED OFFICIALS' FY 2024

1 CHAIRMAN	\$2,191.18	Annually
2 COMMISSIONERS	\$2,091.18	Annually

CVRWD MONTHLY WATER RATES

MONTHLY BASE CHARGE:	\$25.00
0-1000 CF	\$0.1064/CF
EXCESS OF 1,001 CF BUT NOT GREATER THAN 1,500 CF	\$0.1408/CF
EXCESS OF 1,501 CF BUT NOT GREATER THAN 2,000 CF	\$0.1632/CF
EXCESS OF 2,000 CF	\$0.1884/CF

ESTIMATED BILLS: If a meter fails to record water consumption, the customer may be issued an estimated bill, based on the historical water consumption as recorded by the meter when in order.

DUE DATE / LATE FEE: All payments are due and payable on the 15th of each month. After the 15th of the month, the customer is charged a \$5.00 penalty per service.

PAST DUE ACCOUNTS: Current bills are considered to be past due after the due date. Past due accounts are subject to termination of water service. All past due bills are considered to be delinquent and appear hereon as a second notice.

SERVICE TERMINATIONS: If water service is terminated, a re-connection fee will be charged prior to restoring service. Additionally, it is the right of the District to charge a demand fee to any customer receiving demand notices.

NO DISCOUNTS: Both the Water and Sewer Districts are small districts funded by you, the rate payers. Allowing discounts would be an additional cost burden to the remaining rate payers, who would not qualify for a discount. Therefore, no discounts are available.

"Cherry Valley and Rochdale Water District is an equal opportunity provider, and employer."

To file a complaint of discrimination, write: USDA, Director, Office of Civil Rights, 1400 Independence Avenue, S.W., Washington, DC 20250-9410, or call (800) 795-3272 (voice), or (202) 720-6382 (TDD)."

**Monthly Record of Water Purchased In
2023**

	Purchased	Produced		Purchased	Produced
January	4,897,156	895,721	July	3,977,116	1,852,799
February	3,598,628	1,505,546	August	3,590,400	1,842,813
March	3,369,740	1,922,956	September	3,713,820	1,719,545
April	3,845,468	1,831,188	October	3,996,564	1,842,045
May	3,401,156	1,139,251	November	3,659,964	1,500,553
June	5,599,528	630,834	December	3,898,576	1,689,803

Total in 2023	65,921,170 gallons = Avg of 180,606 gpd
Total in 2022	60,406,401 gallons = Avg of 165,497 gpd
Total in 2021	58,898,359 gallons = Avg of 161,365.37 gpd
Total in 2020	67,212,083 gallons = Avg. of 184,143 gpd
Total in 2019	74,710,440 gallons = Avg. of 204,686 gpd
Total in 2018	73,262,885 gallons = Avg. of 200,720 gpd
Total In 2017	79,152,994 gallons = Avg. of 216,857 gpd
Total In 2016	100,343,586 gallons = Avg. of 274,914gpd
Total In 2015	93,600,595 gallons = Avg. of 256,440 gpd
Total In 2014	94,732,478 gallons = Avg. of 259,512 gpd

Hydrants	Cherry Valley	80
	Rochdale	73
	Oxford	11
	Total	164

**COMMONWEALTH OF MASSACHUSETTS
RECORD OF VOTE – 113TH ANNUAL MEETING
MAY 28, 2023**

A meeting of the Cherry Valley and Rochdale Water District was held at the Town Hall Auditorium, 3 Washburn Square, Leicester, Massachusetts eighteenth day of May, two thousand and twenty-three (May 18, 2023) eighteen (18) were in attendance, all of whom were eligible voters.

The Annal Meeting was called to order at 7:31PM by Mr. John Shocik, A motion was made and seconded to waive the reading of the annual warrant, for it is published in the 113th Annual report, which was in the hands of the voters.

VOTED: UNANIMOUS. APPROVED

ARTICLE I – MODERATOR

A motion was made and seconded to nominate **John Shocik** to the position of **Moderator** to preside at said meeting and for a term of one (1) year.

VOTED: UNANIMOUS. APPROVED.

ARTICLE II – PRINTED REPORTS

A motion was made and seconded to accept the **Printed Reports** of the Commissioners and District Treasurer, which were included in the 113th Annual Report.

VOTED: UNANIMOUS. APPROVED.

ARTICLE III - ELECTION OF OFFICERS

The Following Officers Were Elected:

District Commissioner for Three (3) Years: Joseph McGinn

VOTED: UNANIMOUS. APPROVED.

ARTICLE IV - FY 24 BUDGET

A motion was made and seconded, and the district voted to appropriate from available funds (water revenue) the sum of **ONE MILLION TWO HUNDRED FORTY TWO THOUSAND TWENTY-SIX DOLLARS AND SIXTEEN CENTS (\$1,242,026.16** for the operating **budget for fiscal year 2024**, as set forth on page **10** of the **113TH** Annual Report, to provide for the District's annual operating requirements, including but not limited to, salaries, related services, office expenses, maintenance, construction and any other items related thereto; to execute any instruments or documents necessary or appropriate to accomplish said purposes.

VOTED: MAJORITY. APPROVED.

ARTICLE V – REVOLVING FUND FOR CONSTRUCTION REVIEW

A motion was made and seconded and the district voted to authorize the Board of Water Commissioners to establish a fund to receive and deposit fees paid pursuant to Chapter 105 of the Acts of 1996, and, from which expenditures may be made by the Board of Water Commissioners for legal services, administrative services, and engineering services (including but not limited to, design, plan review, and inspection of the project(s) being constructed) in connection with any water system design, review, and construction.

VOTED: UNANIMOUS. APPROVED.

ARTICLE VI - REVOLVING FUND FOR WATER METERS

A motion was made and seconded, and the district voted to authorize the Board of Water Commissioners to establish a fund to receive and deposit fees paid pursuant to Chapter 105 of the Acts of 1996, and, from which, expenditures may be made by the Board of Water Commissioners, for the purchase and installation of water meters.

VOTED: UNANIMOUS. APPROVED.

ARTICLE VII - REVOLVING FUND FOR TERMINATION

A motion was made and seconded, and the district voted to authorize the Board of Water Commissioners to establish a fund to receive and deposit fees pursuant to Chapter 105 of the Acts of 1996, and, from which expenditures may be made by the Board of Water Commissioners for the purchase and rental of supplies and equipment associated with the District's Service Termination Process, including but not limited to construction and excavation equipment rental, police details, backfill materials such as processed gravel and sand, asphalt, pipe, fittings and appurtenances.

VOTED: UNANIMOUS. APPROVED.

ARTICLE VIII – LEAD AND COPPER SERVICE LINE

A motion was made and seconded to transfer \$110,000 from free cash for lead service line inventory.

VOTED: UNANIMOUS. APPROVED

ARTICLE IX – SARGENT STREET WATER LINE

A motion was made and seconded to vote to authorize the Board of Water Commissioners to transfer funds from free cash not exceeding \$330,000 for the Sargent ST. Water main installation.

VOTED: MAJOR

The meeting was adjourned at 8:02 P.M.

I, Cheryl A. Balkus, hereby certify that this is a true and accurate record of vote taken by the voters of the Cherry Valley and Rochdale Water District at the Annual Meeting, May 28, 2023.

A TRUE COPY ATTEST:

Cheryl A. Balkus, DISTRICT CLERK